NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

Rose Hill

will meet on Tuesday, September 3, 2024 at 7:00 p.m. at City Hall - 125 W. Rosewood, Rose Hill, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall - 125 W. Rosewood, Rose Hill, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual	for 2023	Current Year Estima	ate for 2024	Proposed	Budget Year for 2	025
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		Actual Tax		Actual Tax	Budget Authority	Amount of 2024	Estimated
FUND	Expenditures	Rate *	Expenditures	Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
General	2,217,366	38.124	2,406,045	32.854	3,431,710	1,440,251	33.414
Debt Service	329,200	0.796	2,092,378	0.758	1,806,800	39,965	0.927
Library	152,000	4.071	162,300	3.381	172,100	146,207	3.392
Special Highway	156,795		191,040		245,550		
Special Sales Tax	390,411		445,500		460,000		
Special Parks & Rec	,		4,000		15,000		
Water	838,988		1,055,170		1,138,200		
Risk Management			25,000		50,000		
Sewer	1,090,027		1,128,985		1,286,000		
Non-Budgeted Funds-A	58,370						
Totals	5,233,157	42.991	7,510,418	36.993	8,605,360	1,626,423	37.733
						e Neutral Rate**	36.815
Less: Transfers	0		0		0	,	
Net Expenditure	5,233,157		7,510,418		8,605,360		
Total Tax Levied	1,513,387		1,586,702		xxxxxxxxxxxx	3	
Assessed	25 202 522		12 002 105		43 102 222		
Valuation [35,202,598	L	42,893,195	Į	43,102,880		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	5,770,000	Γ	4,995,000	Γ	4,205,000		
Revenue Bonds	0	H	0	ŀ	0		
Other	2,082,887	-	3,279,834	}	3,261,781		
Lease Purchase Principal	249,053	-	133,398	ŀ	6,847		
Total	8,101,940	-	8,408,232	}	7,473,628		
*Tax rates are expressed in		L	0,400,232	L	1,413,028		
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Kelly Mendoza

City Official Title: City Clerk

^{**}Revenue Neutral Rate as defined by KSA 79-2988