

RESOLUTION NO. 674

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF ROSE HILL, KANSAS AMENDING RESOLUTION NO. 664 DETERMINING THE ADVISABILITY OF ISSUING TAXABLE INDUSTRIAL REVENUE BONDS FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF AN ADDITION TO AN EXISTING MANUFACTURING FACILITY LOCATED IN THE CITY; AND AUTHORIZING EXECUTION OF RELATED DOCUMENTS

WHEREAS, the City of Rose Hill, Kansas (the "Issuer") desires to promote, stimulate and develop the general economic welfare and prosperity of the City of Rose Hill, and thereby to further promote, stimulate and develop the general economic welfare and prosperity of the State of Kansas; and

WHEREAS, pursuant to the provisions of the Kansas Economic Development Revenue Bond Act, as amended and codified in K.S.A. 12-1740 *et seq.* (the "Act"), the Issuer is authorized to issue revenue bonds for such purposes; and

WHEREAS, by Resolution No. 664, Issuer has found and determined it to be advisable and in the interest and for the welfare of the Issuer and its inhabitants that taxable industrial revenue bonds of the Issuer in the principal amount of not to exceed \$2,700,000 be authorized and issued, in one or more series, to provide funds to pay the costs of the acquisition, construction and equipping of an existing manufacturing facility (the "Project") to be located in the jurisdictional limits of the Issuer and to be leased by the Issuer to Viking Corporation, a Kansas corporation (the "Tenant"); and

WHEREAS, the estimated cost of the Project has increased, and the Issuer desires to increase the amount of bonds to be issued to finance the project from not to exceed \$2,700,000 to not to exceed \$2,950,000.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSE HILL, KANSAS:

Section 1. *Section 2* of Resolution No. 664 is hereby deleted in its entirety and replaced with the following *Section 2*:

Section 2. **Authorization to Acquire Project; Intent to Issue Bonds.** The Issuer is hereby authorized to proceed with the Project and to issue its taxable industrial revenue bonds, in one or more series, in a principal amount not to exceed \$2,950,000 (the "Bonds") to pay the costs thereof, subject to satisfaction of the conditions of issuance set forth herein.

Section 2. **Ratification of Resolution No. 664.** Except as amended in this resolution, the rest and remainder of Resolution No. 664 is hereby ratified and confirmed and shall remain in full force and effect.

ADOPTED by the governing body of the City of Rose Hill, Kansas on this 4th day of December, 2023.

[SEAL]



Attest:

May Weaver
Mayor

Kelly Mendon
Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of the Issuer adopted by the governing body on December 4, 2023, as the same appears of record in my office.

DATED: December 4, 2023.

Kelly Mendon
Clerk