

RESOLUTION NO. 563

**A RESOLUTION DECLARING THAT THE USE OF THE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR THE YEAR OF 2017 ARE NOT RELEVANT AND OF NO SIGNIFICANT VALUE TO THE PREPARATION OF FINANCIAL STATEMENTS AND REPORTS SHALL BE PREPARED ON THE BASIS OF CASH RECEIPTS AND DISBURSEMENTS.**

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ROSE HILL, KANSAS:

Section 1. It is hereby declared that in the preparation of financial statements and financial reports, the use of generally accepted accounting principles are promulgated by the National Committee on Governmental Accounting and the American Institute of Certified Public Accountants and adopted by the rules and regulations of the Municipal account Board, Public Accountants and adopted by the rules and regulations of the Municipal Accounting Board, for the year beginning January 1, 2017, and ending December 31, 2017, are not relevant to the requirements of the cash basis and budget laws of the State of Kansas and are of no significant value to the governing body or members of the general public of the City of Rose Hill, Kansas.

Section 2. It is further declared that the governing body of the City of Rose Hill Kansas, shall request a Waiver as hereinbefore referred to, and the Waiver shall be directed to the Director of Accounts and Reports of the State of Kansas.

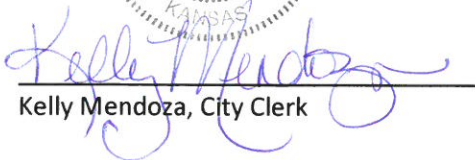
Section 3. It is further declared that no provisions of any revenue bond ordinances or resolutions of the City of Rose Hill, Kansas, required financial statements and financial reports to be prepared in conformity with the requirements of the generally accepted accounting principles previously referred to.

Section 4. It is further declared that if a Waiver is granted pursuant to this resolution, the City of Rose Hill, Kansas shall cause financial statements and financial reports to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of the State of Kansas


Adopted by the Governing Body of the City of Rose Hill, Kansas this 3rd day of January, 2017.

Seal



  
Kelly Mendoza, City Clerk

Signed:

  
Beth Pompa, Mayor