NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

Rose Hill

will meet on September 5, 2023 at 7:00 p.m. at City Hall-125 W. Rosewood Street, Rose Hill, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall-125 W. Rosewood Street, Rose Hill, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,862,946	41.776	2,399,715	38.124	3,211,615	1,409,202	32.861
Debt Service	333,583	0.861	441,878	0.796	2,092,933	32,500	0.758
Library	145,000	4.397	152,000	4.071	162,300	145,000	3.381
Special Highway	63,460		201,740		222,855		
Special Sales Tax	378,971		421,931		467,200		
Special Parks & Rec			4,000		4,000		
Water	1,012,130		921,770		1,074,265		
Risk Management					50,000		
Sewer	953,683		1,141,435		1,238,094		
Non-Budgeted Funds-A	42,556						
Totals	4,792,329	47.034	5,684,469	42.991	8,523,262	1,586,702	37.000
						*Revenue Neutral Rate***	*35.292*
Less: Transfers	0		280,000		880,000		
Net Expenditure	4,792,329		5,404,469		7,643,262		
Total Tax Levied	1,513,387		1,513,387		xxxxxxxxxxxxxxxx		
Assessed Valuation	35,202,598		35,202,598		42,883,671		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	6,565,000	5,770,000	4,995,000
Revenue Bonds	0	0	0
Other	2,085,071	2,082,887	3,279,834
Lease Purchase Principal	414,794	249,053	133,398
Total	9,064,865	8,101,940	8,408,232

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelly Mendoza

City Official Title: City Clerk