2023

## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
**City of Rose Hill**
will meet on September 6, 2022 at 7:00 p.m. at City Hall - 125 W. Rosewood, Rose Hill, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

### BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2021 | | Current Year Estimate for 2022 | | Proposed Budget for 2023 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2022 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 1,743,226 | 41.711 | 2,247,207 | 41.776 | 2,588,897 | 1,342,075 | 38.132 |
| Debt Service | 369,743 | 1.263 | 371,683 | 0.861 | 395,682 | 28,007 | 0.796 |
| Library | 138,005 | 4.448 | 145,000 | 4.397 | 152,000 | 143,305 | 4.072 |
| Special Highway | 27,317 | | 127,739 | | 202,509 | | |
| Special Sales Tax | 279,969 | | 391,931 | | 422,500 | | |
| Special Parks & Rec | | | | | 4,000 | | |
| Water | 822,534 | | 1,012,516 | | 1,071,823 | | |
| Sewer | 956,681 | | 1,116,027 | | 1,266,148 | | |
| Risk Management Fund | | | | | 25,000 | | |
| Non-Budgeted Funds-A | 32,245 | | | | | | |
| Totals | 4,369,720 | 47.422 | 5,412,103 | 47.034 | 6,128,559 | 1,513,387 | 43.000 |
| | | | | | | *Revenue Neutral Rate*** | *41.425* |
| Less: Transfers | 0 | | 265,000 | | 340,000 | | |
| Net Expenditure | 4,369,720 | | 5,147,103 | | 5,788,559 | | |
| Total Tax Levied | 1,391,782 | | 1,457,899 | | xxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 29,349,082 | | 30,996,414 | | 35,195,051 | | |

| Outstanding Indebtedness, January 1, | 2020 | 2021 | 2022 |
|---|---|---|---|
| G.O. Bonds | 2,480,000 | 6,565,000 | 5,770,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 4,427,849 | 2,085,071 | 2,082,887 |
| Lease Purchase Principal | 628,449 | 414,794 | 249,053 |
| Total | 7,536,298 | 9,064,865 | 8,101,940 |

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

**Kelly Mendoza**
Official Title: City Clerk