

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Rose Hill

will meet on September 7, 2021 at 7:00 p.m. for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral

Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at City Hall - 125 W. Rosewood, Rose Hill, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Proposed Tax Rate is subject to change dependent on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*
General	1,628,381	42.930	2,052,574	41.711	2,473,209	1,294,921	41.746
Debt Service	382,681	0.553	425,165	1.263	375,358	26,673	0.860
Library	135,947	4.284	140,000	4.448	145,000	136,305	4.394
Special Highway	74,790		121,425		187,075		
Street Sales Tax	286,640		310,726		391,931		
Special Parks & Rec			4,000		4,000		
Water	986,037		871,882		1,012,588		
Sewer	964,340		1,041,211		1,159,489		
Non-Budgeted Funds	398,101						
Totals	4,856,917	47.767	4,966,983	47.422	5,748,650	1,457,899	47.000
<i>Revenue Neutral Rate**</i>							<i>44.870</i>

Less: Transfers	0	250,000	345,000
Net Expenditure	4,856,917	4,716,983	5,403,650
Total Tax Levied	1,366,532	1,391,782	XXXXXXXXXX
Assessed Valuation	28,608,109	29,349,082	31,019,320

Outstanding Indebtedness, January 1,	2019	2020	2021
G.O. Bonds	3,960,000	2,480,000	6,565,000
Revenue Bonds	0	0	0
Other	4,866,460	4,427,849	2,085,071
Lease Purchase Principal	863,763	628,449	414,794
Total	9,690,223	7,536,298	9,064,865

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Kelly Mendoza
City Official Title: City Clerk