

Rec'd Clerk's Office

AUG 13 2018

State of Kansas
City

2019

CERTIFICATE

To the Clerk of Butler County, State of Kansas
We, the undersigned, officers of

Rose Hill

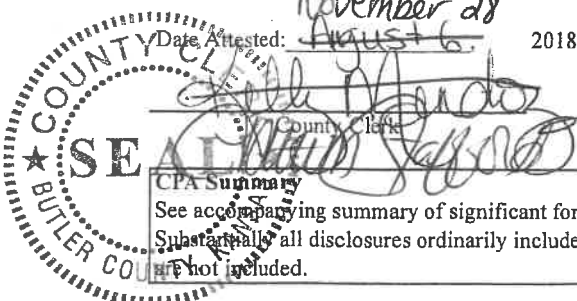
- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2019; and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

		2019 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:				
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Statement of Lease-Purchases		6		
Computation to Determine State Library Grant		7		
Fund	K.S.A.			
General	12-101a	8	2,001,277	1,097,998 38.428
Debt Service	10-113	9	556,666	90,943 3.183
Library	12-1220	9	136,000	116,663 4.083
Special Highway		10	132,226	
Street Sales Tax		10	330,919	
Special Parks/Rec		11	3,000	
		11		
Water		12	957,216	
Sewer		12	1,151,778	
Non-Budgeted Funds		13		
Totals		xxxxxxx	5,269,082	1,305,604 45.694
Budget Summary		14		
Neighborhood Revitalization				
				County Clerk's Use Only
				28,572,638
				Nov 1, 2018 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

1,306,820
NO

Assisted by:
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RECEIVED
NOV 30 2018
CITY OF ROSE HILL
Governing Body

CPA Summary
See accompanying summary of significant forecast assumptions and accountants' compilation report.
Substantially all disclosures ordinarily included in financial statements prepared on the regulatory basis of accounting are not included.

Rose Hill

2019

Computation to Determine Limit for 2019

		Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$	1,076,080
2. Library levy in 2018 budget	- \$	
Other tax entity levy in 2018 budget	- \$	
3. Net tax levy	\$	1,076,080

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+	1,423,522	
5. Increase in personal property for 2018 :			
5a. Personal property 2018	+	154,962	
5b. Personal property 2017	-	171,968	
5c. Increase in personal property (5a minus 5b)	+	0	
		(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2018 :	+	1,256,401	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+		
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		2,679,923	
11. Total estimated valuation July 1, 2018		28,568,117	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		0.1035	
13. Percentage adjustment increase (12 times 3)	+ \$	111,395	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)		1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$	15,065	
16. Total Percentage Adjustments	\$	126,460	

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2019 Revenue Adjustments

17.	Property tax revenues for debt service in 2019 budget:		+	90,943	
	Property tax revenues for debt service in 2018 budget:		-	17,477	
	Increase property tax revenues spent on debt service			<u>73,466</u>	
18.	Property tax revenues spent for public building commission and lease payments in the 2019 budget:		+		
	(Obligations must have been incurred prior to July 1, 2016)				
	(Do not include amounts already reported in debt service levy)				
	Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-		
	Increase property tax revenues spent on public building commission and lease payments			<u>0</u>	
19.	Property tax revenues spent on special assessments in the 2019 budget:		+		
	(Do not include amounts already reported in debt service levy)				
20.	Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budget:		+		
21.	Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:		+		
22.	Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:		+		
23.	Law enforcement expenses - 2019 budget:		+	761,225	
	Law enforcement expenses - 2018 budget:		-	720,326	
	CPI adjustment	1.40%		<u>10,085</u>	
	Increased law enforcement expenses in 2019 budget:				+
	(Do not include building construction or remodeling costs)				<u>30,814</u>
24.	Fire protection expenses - 2019 budget:		+		
	Fire protection expenses - 2018 budget:		-		
	CPI adjustment	1.40%		<u>0</u>	
	Increased fire protection expense in 2019 budget:				+
	(Do not include building construction or remodeling costs)				<u>0</u>
25.	Emergency medical expenses - 2019 budget:		+		
	Emergency medical expenses - 2018 budget:		-		
	CPI adjustment	1.40%		<u>0</u>	
	Increased emergency medical expenses in 2019 budget:				+
	(Do not include building construction or remodeling costs)				<u>0</u>
26.	Total Revenue Adjustments				<u>104,280</u>

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Levies on Behalf of Another Political or Governmental Subdivision

27.	Library levy - 2019 budget:	+	
	Other tax entity levy - 2019 budget:	+	
	Other tax entity levy - 2019 budget:	+	
28.	Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29.	Total Computed Tax Levy		<u>1,306,820</u>

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Rose Hill

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Proposed Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	941,221	151,497	2,289	789	1,664	0
Debt Service	17,477	2,813	43	15	31	0
Library	117,382	18,893	286	99	207	0
TOTAL	1,076,080	173,203	2,618	903	1,902	0

County Treas Motor Vehicle Estimate	173,203	
County Treas Recreational Vehicle Estimate	2,618	
County Treas 16/20M Vehicle Estimate	903	
County Treas Commercial Vehicle Tax Estimate	1,902	
County Treas Watercraft Tax Estimate		0

Motor Vehicle Factor	0.16096	
Recreational Vehicle Factor	0.00243	
16/20 Vehicle Factor	0.00084	
Commercial Vehicle Factor	0.00177	
Watercraft Factor		0.00000

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Rose Hill

2019

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
Water	Water Reserve	21,000	21,000	21,000	12-825d
Water	General (Franchise)	30,000	35,000	35,000	12-825d
Sewer	Sewer Reserve	50,000	50,000	50,000	12-825d
Sewer	General (Franchise)	30,000	30,000	30,000	12-825d
General	Equipment Reserve	71,594	75,000	75,000	12-1,117
Totals		202,594	211,000	211,000	
Adjustments*					
Adjusted Totals		202,594	211,000	211,000	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

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STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
South Main	7/1/04	10/1/19	4.25-5.00	437,000	80,000	4/1 & 10/1	10/1	3,760	40,000	1,900	40,000
Primrose Phase 2	2/1/06	10/1/21	3.50-5.45	590,000	200,000	4/1 & 10/1	10/1	8,225	50,000	6,200	50,000
Sienna Phase 2&3	7/1/08	10/1/23	3.75-4.75	762,000	370,000	4/1 & 10/1	10/1	15,294	55,000	13,094	55,000
Sienna Ranch	8/1/09	10/1/24	4.15-5.90	455,000	255,000	4/1 & 10/1	10/1	12,052	30,000	10,762	35,000
WWTF Admin Bldg	12/1/09	10/1/30	5.75-6.75	460,000	360,000	4/1 & 10/1	10/1	23,650	20,000	22,500	20,000
Rockwood Falls	11/1/10	10/1/31	2.75-5.25	956,000	770,000	4/1 & 10/1	10/1	29,475	40,000	26,775	45,000
Cox Acres	4/15/11	10/1/26	3.25-4.25	575,000	390,000	4/1 & 10/1	10/1	17,087	35,000	14,638	40,000
Berin & School St Pond	3/1/12	10/1/32	2.00-5.00	460,000	385,000	4/1 & 10/1	10/1	11,897	20,000	11,497	20,000
Refunding Sienna, Sunnyview,	8/15/13	10/1/19	0.80-2.25	975,000	230,000	4/1 & 10/1	10/1	4,715	115,000	2,530	115,000
Tanglewood/Orange	12/1/14	10/1/30	2.25-4.00	280,000	265,000	4/1 & 10/1	10/1	8,187	15,000	7,588	15,000
Sunrise 2015	12/22/15	10/1/36	1.90-4.00	1,133,000	1,120,000	4/1 & 10/1	10/1	34,395	45,000	32,595	45,000
Total G.O. Bonds					4,425,000			168,737	465,000	150,079	480,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer upgrades (KDHE)	5/1/03	9/1/24	2.86	814,460	301,002	3/1 & 9/1	9/1	8,329	39,425	7,193	40,561
Sewer plant (KDHE)	10/25/07	9/1/29	2.50	6,055,074	3,911,805	3/1 & 9/1	9/1	106,250	295,408	97,443	301,645
West Rosewood (KDOT)	12/20/04	8/1/24	3.62	562,925	249,757	2/1 & 8/1	8/1	9,666	32,723	8,399	33,989
East Rosewood (KDOT)	9/2/08	8/1/18	3.74	400,000	51,157	2/1 & 8/1	8/1	2,041	51,157	0	0
Silkknitter (KDOT)	12/7/09	8/1/24	3.41	690,120	351,759	2/1 & 8/1	8/1	12,874	44,743	11,237	46,380
Total Other					4,865,480			139,160	463,456	124,272	422,575
Total Indebtedness					9,290,480			307,897	928,456	274,351	902,575

CPA Summary

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**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2019

Library found in: Rose Hill
Butler County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2018</u>	Proposed Year <u>2019</u>
Ad Valorem Tax	\$117,382	\$116,663
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$16,000	\$18,893
Recreational Vehicle Tax	\$200	\$286
16/20M Vehicle Tax	\$50	\$99
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$133,632	\$135,941
Difference in Total Taxes:	\$2,309	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$26,693,598	\$28,568,117
Did Assessed Valuation Decrease?	No	
Levy Rate	4.397	4.084
Difference in Levy Rate:	(0.313)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

CPA Summary

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Rose Hill

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	336,340	354,085	276,455
Receipts:			
Ad Valorem Tax	908,729	941,221	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	35,341	10,000	10,000
Motor Vehicle Tax	159,610	145,862	151,497
Recreational Vehicle Tax	2,504	2,888	2,289
16/20M Vehicle Tax	885	637	789
Commercial Vehicle Tax	1,310	932	1,664
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	3,641	1,170	2,386
Franchise Tax	257,110	245,000	245,000
Licenses	65,199	51,000	51,000
Fines	33,186	33,000	33,000
Rent	35,682	35,000	35,000
Court	11,975	8,000	8,000
Transfers	60,000	65,000	65,000
Reimbursed expense	41,174	40,000	40,000
In Lieu of Tax (IRB)			
Interest on Idle Funds	8,272	8,000	8,000
Neighborhood Revitalization Rebate			-16,854
Miscellaneous	25,169	2,000	2,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,649,787	1,589,710	638,771
Resources Available:	1,986,127	1,943,795	915,226
Expenditures:			
Salaries & Wages			
Employee Benefits			
Administration	385,576	306,573	373,407
Police	635,578	736,355	761,225
Court	84,408	77,517	86,501
Streets	132,334	123,173	145,475
Parks	186,156	201,122	205,269
Building	55,299	62,200	61,000
Street Lights	33,487	35,000	35,000
Planning	20,670	21,400	21,400
Economic development	5,630	6,000	6,000
Transfers	71,594	75,000	75,000
ROW/Beautification	15,910	15,000	0
Donations	2,400	5,000	5,000
Dump day	3,000	3,000	3,000
Special Projects	0	0	223,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,632,042	1,667,340	2,001,277
Unencumbered Cash Balance Dec 31	354,085	276,455	xxxxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	1,689,909	1,721,586	2,001,277
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			2,001,277
Tax Required			1,086,051
Delinquent Comp Rate: 1.1%			11,947
Amount of 2018 Ad Valorem Tax			1,097,998

CPA Summary

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Rose Hill

2019

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
Administration:			
Salaries	131,282	53,278	106,832
Contractual	142,579	136,495	146,375
Commodities	8,812	8,925	8,925
Capital Outlay	2,918	8,500	8,500
Other	4,250	5,000	5,000
Debt Service - PBC	95,735	94,375	97,775
Total	385,576	306,573	373,407
Police:			
Salaries	489,923	490,107	569,677
Contractual	77,573	111,400	112,200
Commodities	29,719	33,275	33,275
Capital Outlay	8,225	71,500	16,000
Debt Service	30,138	30,073	30,073
Total	635,578	736,355	761,225
Court:			
Salaries	58,686	47,042	56,026
Contractual	19,960	28,775	28,775
Commodities	202	200	200
Capital Outlay	1,700	1,500	1,500
Other	3,860	0	0
Total	84,408	77,517	86,501
Streets:			
Salaries	75,809	76,112	77,965
Contractual	31,442	21,900	45,600
Commodities	17,948	18,710	18,710
Capital Outlay	7,135	6,451	3,200
Total	132,334	123,173	145,475
Parks:			
Salaries	46,915	88,032	95,430
Contractual	111,870	85,850	85,850
Commodities	14,189	15,010	15,010
Capital Outlay	2,889	3,100	3,100
Debt Service	10,293	9,130	5,879
Total	186,156	201,122	205,269
Building:			
Salaries	0		
Contractual	55,099	62,000	61,000
Commodities	200	200	0
Capital Outlay	0		
Total	55,299	62,200	61,000

Page Total	1,479,351	1,506,940	1,632,877
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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	41,070	73,872	50,355
Receipts:			
Ad Valorem Tax	113,801	17,477	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,271	1,895	1,500
Motor Vehicle Tax	5,165	2,233	2,813
Recreational Vehicle Tax	80	26	43
16/20M Vehicle Tax	15	16	15
Commercial Vehicle Tax	43	203	31
Watercraft Tax	0		0
Special Assessments	497,033	460,553	413,577
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-1,823	-34	-1,622
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	615,585	482,369	416,357
Resources Available:	656,655	556,241	466,712
Expenditures:			
Principal	418,400	380,900	393,600
Interest	164,383	124,986	113,066
Cash Basis Reserve (2019 column)			50,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	582,783	505,886	556,666
Unencumbered Cash Balance Dec 31	73,872	50,355	xxxxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	585,733	525,486	556,666
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		556,666
	Tax Required		89,954
Delinquent Comp Rate:	1.1%		989
Amount of 2018 Ad Valorem Tax			90,943

Adopted Budget Library	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	4,115	7,197	3,202
Receipts:			
Ad Valorem Tax	112,306	117,382	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,824	0	
Motor Vehicle Tax	17,349	16,000	18,893
Recreational Vehicle Tax	272	200	286
16/20M Vehicle Tax	89	50	99
Commercial Vehicle Tax	143	100	207
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-1,737	-2,081
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	133,983	131,995	17,404
Resources Available:	138,098	139,192	20,606
Expenditures:			
Appropriation	130,901	135,990	136,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	130,901	135,990	136,000
Unencumbered Cash Balance Dec 31	7,197	3,202	xxxxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	132,190	135,990	136,000
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		136,000
	Tax Required		115,394
Delinquent Comp Rate:	1.1%		1,269
Amount of 2018 Ad Valorem Tax			116,663

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Rose Hill

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	63,019	114,711	108,576
Receipts:			
State of Kansas Gas Tax	106,779	108,460	108,850
County Transfers Gas	16,537	16,420	16,480
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	123,316	124,880	125,330
Resources Available:	186,335	239,591	233,906
Expenditures:			
Street Repair and Maint	71,624	131,015	132,226
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	71,624	131,015	132,226
Unencumbered Cash Balance Dec 31	114,711	108,576	101,680
2017/2018/2019 Budget Authority Amount:	141,747	166,889	132,226

Adopted Budget Street Sales Tax	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	530,885	317,412	248,659
Receipts:			
Street Sales Tax	305,940	305,000	305,000
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	305,940	305,000	305,000
Resources Available:	836,825	622,412	553,659
Expenditures:			
Street Repair and Maint/Debt Service	519,413	373,753	330,919
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expendit			
Total Expenditures	519,413	373,753	330,919
Unencumbered Cash Balance Dec 31	317,412	248,659	222,740
2017/2018/2019 Budget Authority Amount:	608,722	482,805	330,919

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Rose Hill

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Parks/Rec	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	8,037	8,603	8,603
Receipts:			
Liquor Tax	3,066	3,000	2,386
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	3,066	3,000	2,386
Resources Available:	11,103	11,603	10,989
Expenditures:			
Capital outlay	2,500	3,000	3,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	2,500	3,000	3,000
Unencumbered Cash Balance Dec 31	8,603	8,603	7,989
2017/2018/2019 Budget Authority Amount:	2,500	7,000	3,000

Adopted Budget 0	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount:	0	0	0

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2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	210,627	358,462	487,491
Receipts:			
Charges for services	889,545	886,700	886,700
Interest on Idle Funds			
Miscellaneous	3,638	3,000	3,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	893,183	889,700	889,700
Resources Available:	1,103,810	1,248,162	1,377,191
Expenditures:			
Personal Services	142,524	147,791	152,702
Contractual	136,389	142,765	157,650
Commodities	28,481	28,780	28,780
Water purchases	275,606	276,000	276,000
Capital Outlay	4,851	4,000	184,000
Debt service	106,497	105,335	102,084
Transfers out	51,000	56,000	56,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	745,348	760,671	957,216
Unencumbered Cash Balance Dec 31	358,462	487,491	419,975
2017/2018/2019 Budget Authority Amount:	883,483	898,882	957,216

Adopted Budget Sewer	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	613,968	612,720	690,484
Receipts:			
Charges for services	1,078,292	1,060,000	1,110,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,078,292	1,060,000	1,110,000
Resources Available:	1,692,260	1,672,720	1,800,484
Expenditures:			
Personal Services	176,795	116,298	120,057
Contractual	248,307	236,355	331,335
Commodities	18,389	19,860	19,860
Capital Outlay	9,442	30,100	80,100
Debt service	546,607	499,623	520,426
Transfers out	80,000	80,000	80,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,079,540	982,236	1,151,778
Unencumbered Cash Balance Dec 31	612,720	690,484	648,706
2017/2018/2019 Budget Authority Amount:	1,179,745	1,203,208	1,151,778

CPA Summary

See accompanying summary of significant forecast assumptions and accountants' compilation report. Substantially all disclosures ordinarily included in financial statements prepared on the regulatory basis of accounting are not included.

NOTICE OF BUDGET HEARING

The governing body of
Rose Hill
 will meet on August 6, 2018 at 7:00 PM at City Hall for the purpose of hearing and
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
 Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of Current Year Estimate for 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	1,632,042	35.255	1,667,340	35.260	2,001,277	1,097,998	38.434
Debt Service	582,783	4.415	505,886	0.655	556,666	90,943	3.183
Library	130,901	4.357	135,990	4.397	136,000	116,663	4.084
Special Highway	71,624		131,015		132,226		
Street Sales Tax	519,413		373,753		330,919		
Special Parks/Rec	2,500		3,000		3,000		
Water	745,348		760,671		957,216		
Sewer	1,079,540		982,236		1,151,778		
Non-Budgeted Funds	95,480						
Totals	4,859,631	44.027	4,559,891	40.312	5,269,082	1,305,604	45.701
Less: Transfers	202,594		211,000		211,000		
Net Expenditure	4,657,037		4,348,891		5,058,082		
Total Tax Levied	1,159,195		1,076,080		xxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	26,329,160		26,693,598		28,568,117		

Outstanding Indebtedness,

	2016	2017	2018
January 1,			
G.O. Bonds	5,223,000	4,923,000	4,425,000
Revenue Bonds	0	0	0
Other	7,980,964	5,383,904	4,865,480
Lease Purchase Principal	991,891	1,181,103	995,901
Total	14,195,855	11,488,007	10,286,381

*Tax rates are expressed in mills

Kelly Mendoza

City Official Title: City Clerk/Interim City Administrator